

Location Analysis of Layer One Blockchains

Public Blockchains belong to the world commons. So how do we determine if a blockchain or its associated cryptocurrency is “American?” The Founders, Foundation and Operating company of each chain have an outsized impact on the development, deployment, direction and security of each chain while also drawing in significant investment to their local countries and states. As such, we chose to analyze the residential location of the chain founders, and the incorporation location of its associated for-profit operating companies and non-profit foundations. **We call a chain AMERICAN if its founders and all of its associated entities are in the United States. We give extra “ALL AMERICAN” points for founders with Federal Government or Military Service** as they would have additional perspective that may be beneficial to Federal and State efforts.

ALL AMERICAN STATUS	Founders: Military Service	Founders: Govt Service	All US Entities	All US Founders	State	Blockchain Name	Coin Ticker	Founder(s) Name	Founder Residence	Foundation Incorporation	Operating Company Incorporation
AMERICAN LAYER ONE CHAINS (AMERICAN FOUNDERS AND ENTITIES) TOTAL = 6 (FL = 1, GA = 0.3, TX = 1.3, DE = 3.3)											
★★★★★	Navy	DARPA, NRO	✓	✓	FL	Geode	GEODE	Kathryn Messegee, Tom Messegee	USA (Florida)	Florida USA (The Geode Foundation)	Florida USA (Sparticle Concepts LLC)
★★★★		MDA	✓	✓	DE, TX, GA	Hedera	HBAR	Leemon Baird, Mance Harmon	USA (Texas)	Texas, Georgia	Delaware USA (Hedera Hashgraph LLC)
★★★			✓	✓	DE	XRP / Ripple	XRP	Chris Larsen, Jed McCaleb	USA (California)	None	Delaware USA (Ripple Labs)
★★★			✓	✓	DE	Stellar	XLM	Jed McCaleb	USA (California)	Delaware USA (Stellar Development Foundation)	None
★★★			✓	✓	DE	Aptos	APT	Mo Shaikh, Avery Ching	USA (California)	None	Delaware USA (Aptos Labs)
★★★			✓	✓	TX	Quai Network	QUAI	Alan Orwick, Karl Kreder, Sriram Vishwanath, Jonathan Downing, and Yanni Georgiades	USA (Texas)	Delaware USA (Quai Foundation)	Texas USA (Dominant Strategies)
PARTIALLY FOREIGN LAYER ONE CHAINS (FOREIGN ENTITIES OR UNDISCLOSED ENTITIES/FOUNDERS) TOTAL = 14 (DC, CA, DE, CO, WY, NY, MA, PR, TX)											
★			✓		DC	Bitcoin	BTC	Satoshi Nakamoto	Unknown	None	Washington DC USA (Bitcoin Foundation)
★				✓	CA, DE	Solana	SOL	Anatoly Yakovenko	USA (California)	Switzerland (Solana Foundation)	Delaware USA (Solana Labs)

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★				✓	CO, WY	Cardano	ADA	Charles Hoskinson	USA (Colorado / Wyoming?)	Switzerland (Cardano Foundation)	Hong Kong (IOHK), Japan (Emurgo)
★				✓	NY	Avalanche	AVAX	Emin Gün Sirer	USA (New York)	None	Singapore (Ava Labs)
★				✓	CA	Cosmos	ATOM	Jae Kwon	USA (California)	Switzerland (Interchain Foundation)	None
★				✓	MA	Algorand	ALGO	Silvio Micali	USA (Massachusetts)	None	Singapore (Algorand Inc.)
★				✓	CA	Tezos	XTZ	Arthur Breitman	USA (California)	Switzerland (Tezos Foundation)	None
★				✓	CA	Near Protocol	NEAR	Illia Polosukhin, Alexander Skidanov	USA (California)	Switzerland (NEAR Foundation)	California USA (Near Inc.)
★				✓	CA	Sui	SUI	Evan Cheng, Sam Blackshear, Adeniyi Abiodun, George Danezis (UK/US)	USA (California), UK	Cayman Islands (Sui Foundation)	California USA (Mysten Labs)
★				✓	CA	Oasis Network	ROSE	Dawn Song	USA (California)	Singapore (Oasis Foundation)	California USA (Oasis Labs)
★			??	✓	TX	Optio	OPT	Bryan Ferre	USA (Texas)	Undisclosed (The Optio Consortia Foundation)	None (Possibly under Parler out of Texas)
★			??	✓	NY	Kadena	KDA	Stuart Popejoy, Will Martino	USA (New York)	Undisclosed location (Kadena Foundation)	New York, USA (Kadena LLC)
★			??	✓	CA	Harmony	ONE	Stephen Tse, Rongjian Lan, Nick White, and Sahil Dewan	Likely California USA (undisclosed)	Unknown location (Harmony Foundation)	Unknown Location (Harmony)
★			??	✓	CA, PR	Chia	XCH	Bram Cohen, Ryan Singer	USA (California, Puerto Rico)	Undisclosed location (XCH Foundation)	Delaware USA (Chia Network Inc.)

FOREIGN LAYER ONE CHAINS (FOREIGN FOUNDERS AND ENTITIES)

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						Dogecoin	DOGE	Billy Markus, Jackson Palmer	California USA, Australia	UK (Dogecoin Foundation), Australia (Dogecoin Foundation Australia)	None
						Mantra	OM	John Patrick Mullin, Will Corkin, Rodrigo Quan Miranda, Stephane Laurent Villedieu	Hong Kong	Undisclosed - Likely Hong Kong (Mantra Foundation)	None
						Ethereum	ETH	Vitalik Buterin	Canada / Switzerland / Prague	Switzerland (Ethereum Foundation)	Delaware USA ConsenSys
						Binance Smart Chain	BNB	Changpeng Zhao	Singapore	None	Cayman Islands (Binance)
						TRON	TRX	Justin Sun	Singapore	Singapore (TRON Foundation)	None
						Polkadot	DOT	Gavin Wood	United Kingdom	Switzerland (Web3 Foundation)	None
						Internet Computer	ICP	Dominic Williams	Switzerland	Switzerland (DFINITY Foundation)	None
						Cronos	CRO	Kris Marszalek, Rafael Melo, Gary Or, and Bobby Bao	Singapore	Singapore (Particle B Foundation)	Singapore (Cronos Labs)
						Astar	ASTR	Sota Watanabe	Japan	Japan (Astar Foundation)	Singapore (Stake Technologies Pte. Ltd.)
						Shardeum	SHM	Nischal Shetty, Omar Syed	India, USA	Switzerland (Shardeum Foundation)	None
						Flare	FLR	Hugo Phillion, Sean Rowan, Nairi Usher	UK	British Virgin Islands (Flare Foundation)	Dubai (Flare Networks Limited)
						XDC Network	XDC	Atul Khekade, Ritesh Kakkad	Singapore	Singapore (XDC Foundation)	Singapore (XinFin Fintech Pte. Ltd.,)
						Layer One X	L1X	Kevin Coutinho	Australia	Australia (unconfirmed) (L1X Foundation)	Australia (Layer-One.X)

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						Vanar	VANRY	Jawad Ashraf and Gary Bracey	Dubai, UK	Undisclosed - Likely UAE (Vanar Foundation)	Undisclosed - Likely UAE (Vanar)
						Alephium	ALPH	Cheng Wang	Switzerland	None	Switzerland (Alephium)
						Elrond	EGLD	Beniamin Mincu, Lucian Mincu, Lucian Todea	Romania	Romania or Malta (undisclosed) (MultiversX Foundation)	Romania (MultiversX)
						Casper	CSPR	Medha Parlikar, Mrinal Manohar	Switzerland	Switzerland (Casper Association)	Switzerland (CasperLabs)
						Berachain	BERA	pseudonymous (Does not disclose)	Likely Canada	Likely Cayman Island (undisclosed) (Berachain Foundation)	Cayman Islands (Berachain)
						Flow	FLOW	Roham Gharegozlou, Dieter Shirley	Canada	Canada (Flow Foundation)	Canada (Dapper Labs)
						Waves	WAVES	Sasha Ivanov	Russia	None	Russia (Waves Platform AG)
						Fantom	FTM	Dr. Ahn Byung Ik and Matthew Hur, Michael Kong	South Korea, Australia	Cayman Islands (Fantom Foundation, inc & Sonic Foundation)	Cayman Islands (Sonic Labs - previously Fantom Foundation Ltd.)
						Radix	XRD	Dan Hughes, Piers Ridyard	UK	Jersey (Channel Islands) (Radix Foundation Ltd.)	UK (RDX Works)
LAYER TWO CHAINS OFTEN CONFUSED FOR LAYER ONE											
☆☆☆		Obama Deputy WH CTO, FTC	✓	✓	DE	Arbitrum	ARB	Ed Felten, Steven Goldfeder	USA (New York)	None	Delaware USA (Offchain Labs)
☆☆			✓	✓	DE	Optimism	OP	Jinglan Wang	USA (California)	None	Delaware USA (Optimism Labs)

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						Polygon	MATIC	Jaynti Kanani, Sandeep Nailwal	India/UAE	None	Singapore (Polygon Labs)